REACHING GREATER HEIGHTS

Annual Report 2015





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Reaching Greater Heights

When climbing a mountain, the ascent is marked with memorable moments. The starting point; the energy needed for the next elevation; exhaustion, then exhilaration; a ledge from which to view how far you have come and where you have yet to climb – and, finally, the summit.

For the Community Foundation of the Verdugos, 2015 represented its ascent to a new pinnacle of success with a number of memorable moments.

It was the year in which we granted more than \$1 million – the greatest amount ever in our 59-year history.

It was the year that the Foundation completed its largest initiative ever: The Glendale Burbank DNA Justice Project's \$250,000 grant to ensure the future of the Verdugo Regional Crime Lab.

It was the year that saw the construction and completion of the historic Pasadena Armenian Genocide Memorial – toward which the Foundation provided transparent support for the Pasadena Armenian Genocide Memorial Committee as they worked tirelessly in their fundraising.

After a year of reaching new summits, we took sight of the view – and then realized we could climb higher.

To guide us to greater heights, we invested six months in crafting a new strategic plan, one that sets our course through 2020. In the next five years, and with the help of an expanding network of donors working to achieve philanthropic wishes, we will increase our endowment to \$25 million. This will result in more impactful grants and a stronger network of highly effective, self-reliant non-profit organizations we're eager to support.

Why do we continue to climb? Why not just rest?

Because from our new perch the wonders of our community become all the more visible – both the problems and the possibilities. And because we see now just how high we all can climb, if we all climb together.

Please join us for the ascent.

Lee Wochner, President

Edna Karinski, CEO

Community Foundation Basics

What is a Community Foundation and what does the Community Foundation of the Verdugos (CFV) do?

The world's first community foundation was established 102 years ago in Cleveland, Ohio. Today, over 750 community foundations are located across our nation. A community foundation is a public 501(c)(3) nonprofit created by, and for, a community of people, supported by local donors, and governed by a volunteer board of private citizens working toward the greater good of the community.

The Community Foundation of the Verdugos was established in 1956 to provide philanthropic support for donors in the Verdugo area of Burbank, Glendale, La Canada-Flintridge, La Crescenta, Montrose, Verdugo City and surrounding communities. Like other community foundations, the CFV manages donor funds that have come from a variety of sources, including wills and trusts. These are invested in perpetuity. The investment earnings, quite simply, are then distributed to nonprofits or important causes through grants. Scholarship funds and scholarships are also maintained.

Primarily, the CFV helps donors meet their philanthropic interests through funds based on varying goals:

- A desire to remember someone by helping causes that were special to him/her (memorial fund).
- A wish to benefit a favorite charity today and into the future (designated fund).
- An interest in a variety of causes (donor advised fund).
- A hope to help students attain a brighter future (scholarship fund).

For inquiries about opening a fund, call (818) 241-8040 or email Edna Karinski at edna@cfverdugos.org for a confidential consultation.

Congratulations to funds opened in 2015:
Everett & Fern Campbell Fund
Edwards Endowment Fund
GSOA Women's Committee Fund

Even if you don't have a fund, anyone of any age may support the CFV through a donation of **any amount at any time!**

- Gifts made to the **Unrestricted Fund** help provide grants to nonprofits
- Gifts toward **Field of Interest Funds** provide grants to specific areas: Arts and Culture; Children & Youth; Community Interests; and environmental needs (Green Fund).

Donations can be submitted with checks made out to: CFV In the memo line, indicate the fund where you wish your gift to be restricted OR

Online giving can be done at www.cfverdugos.org



Toward Your Fund!

Donors and their funds at the Community Foundation of the Verdugos (CFV) are what make grants possible. And scholarships, too! Just as a hiker would be aiming his or her sights on the summit while putting one foot in front of the other, a donor can also aim his or her sights on a fund followed by three easy steps!

In order for nonprofits to benefit from grants, funds must first be in existence. The CFV manages close to 100 different funds. These funds are made up of the Foundation's own funds, funds under its direct management, and funds set up by donors and organizations who advise upon their use. This makes up the CFV's asset base.

The CFV's own funds – which include its grant-making **Unrestricted Fund** - provide grants to nonprofits twice a year as well as scholarships during its annual scholarship season.

Creating your fund is easy once you decide upon the type. The CFV has a short, animated video explaining the steps on its website at **www.cfverdugos.org**.

The most common fund is a **Donor Advised Fund** because a donor can advise grants to be issued to nonprofits. The CFV will issue the grant after ensuring that the organization that is to receive the money is in good standing and that no benefits are being received in return by the donor advisor. When a donor is no longer able to advise, the CFV will take over direct management and continue to fulfill the wishes of the donor by issuing grants to organizations or causes as specified.

Another option is a **Designated Fund** benefiting a specific organization upon advisement from the donor. As with donor advised grants, the CFV issues the grant upon assurance that the receiving organization is in good standing and no benefits will be received by the donor. A Designated Fund can also be set up by a group of people or an organization that wishes to direct funds toward a specific purpose, cause, or nonprofit.

Nonprofits can strengthen their future through an endowed **Agency Fund**. Since donors may prefer to contribute toward an organization's permanence, an endowed Agency Fund can benefit in perpetuity from a donor's gift as it provides yearly income support back to the organization.

Scholarship Funds help students with educational goals. There is also a great need for scholarships supporting students who are studying in the medical, science, and engineering fields or for those already attending under-graduate schools.

No matter what fund type, each makes an important difference to those benefiting from it. Once you have decided upon the type that best fits your philanthropic wishes, your next step is to name your fund.

This is followed by the third step which is to open your fund by signing some paperwork which can be completed in less than an hour. Once you have your fund in place, you can enjoy the view from the summit as you see how your grants benefit your community!

Contact the Foundation to discuss how we can help you accomplish your philanthropic interests!

2015 FUNDS

The following funds were served during 2015 by the Community Foundation of the Verdugos:

Endowed CFV Funds

Unrestricted Fund **Educational Endowment Fund** Edwards Family Endowment Fund new in 2015! Field of Interest Funds:

Arts and Culture

- Glendale Community Concerts Association Fund
- GSOA Women's Committee Fund new in 2015!

Children and Youth

Community Interests

Green

Maryon L. Greaves #1 Fund Maryon L. Greaves #2 Fund Gonzales-Harris Scholarship Fund Legacy Fund

Tuesday Afternoon Club Charitable Fund Tuesday Afternoon Club Scholarship Fund Mental Health Fund

Endowed Donor Advised Funds

Adel-nextBlock.com Endowment Fund Norma Jean Beck and Nils E. Nichols Fund **Bentley Family Charitable Fund** Betty and Jim Bishop Endowment Fund Betty and Jim Bishop Alzheimer's Endowment Fund Ervin Dinley/Daniel Samaniego Endowment Fund Cheryl DuFour Charitable Fund City of Glendale Employees' Fund Espinoza Family Fund Marilyn Gunnell Community Benefit Endowment

Robert E. Sr. and Ellen Hepburn Family Memorial

Endowment Fund

Knauf Family Fund

Denise and Thomas Mitchell Endowment Fund

Janice Nightingale Memorial Fund

Wendy and Richard Norman Endowment

Robert Riley Pattrick Family Library Fund

Paige and Jeffrey Peter Fund

Mary Pinola/Crescenta Valley Chamber of Commerce Education Fund

Reinhart Family Endowment Fund

Terry L. Tanner Foundation Fund

Martin and Kathleen Veeh Charitable Fund

Endowed Designated Funds

(Gregory) Casa Adobe de San Rafael Fund Film Music Foundation Fund Friends of the Glendale Public Library Endowment Glendale-Montrose-Crescenta Valley Veterans

War Memorial Fund

 Veterans Education Assistance Fund Glendale Historical Society Endowment Fund G. J. Liotta Honorary Fund (Toll Middle School) Jerold F. & Patsy R. Milner Fund (Glendale Libraries) Volunteers of the Burbank Animal

Shelter (VBAS) Endowment

Endowed Agency Funds

Burbank Arts for All Foundation Boys & Girls Club of Burbank and Greater East Valley John Burroughs HS Vocal Music Legacy Endowment

Endowed Scholarship Funds

Dr. John and Mae Benjamin Scholarship Fund Christopher A. Burrows Memorial Scholarship Fund First Christian Church of Glendale Scholarship Fund Leonard H. Fritsche Scholarship Fund Margaret & Leonard Kaufman Medical Scholarship Frank and Ann Leone Scholarship Fund Reinhart Family Scholarship Fund Sambar Scholarship Endowment Shirley and Joel Youngquist Nursing Scholarship Fund

Non-Endowed Donor Advised Funds

Ashton Sr. Family Fund Erin A. Ashton Fund Stephen Bache Family Fund **Barnes Family Fund** Susan and Bill Boyd Family Fund Everett & Fern Campbell Fund – new in 2015! Phyllis Campbell Student Loan Fund Michaelynn and Jim Cashion Fund Alice and Wing Chung Charitable Fund Rhona and Doug Clarke Fund **Cornwell Family Fund** Robert L. Crum Memorial Fund Davis Family/H.L. Moe Charitable Fund Fanara Family Fund Kathleen Gavin Fund

Ken and Lori Gorvetzian Family Fund



Pearl Gray Fund David C. Greenbaum Fund Greene Graydon Fund Margaret and Normal C. Hayhurst Fund **Healthier Community Coalition Fund** Donald B. and Leila E. Hopper Fund Donnalee Hopper-Monninger Fund Paul A. Hughes Family Foundation Fund Dr. Thomas J. Iberti Memorial Fund Ruth Jansen Memorial Arts Education Fund Carl and Mary Alice Johnson Fund R. Johnson Glendale Performing Arts Fund Lawson Family Fund Pinola/CVCOC Fund Sterpa Family Foundation Fund **Tomsic Family Fund** Tiffany and Timothy Trinidad Fund Los Angeles Charitable Stroke Fund Susanne and Tom Miller Fund Veterans Resource Fund - Mary Luanne Coughlin Violeta Khachatoorian Fund Linda Weeshoff Memorial Character and Ethics Fund

Non-Endowed Designated Funds

House Clinic Physicians Fund Pasadena Armenian Genocide Memorial Fund

Non-Endowed Scholarship Funds

Chuck Benedict Memorial Journalism Scholarship Katherine Bush Memorial Scholarship Phil Ellis Scholarship Fund Glendale Latino Association Scholarship John and Elsie Krikorian Journalism Scholarship Oakmont Scholarship Fund – new in 2015!



there are many more hills to climb.

— Nelson Mandela

NEW STRATEGIC PLAN

To Guide Growth in the Next Five Years

The Community Foundation of the Verdugos approved a new fiveyear Strategic Plan to start in 2016. New vision and mission statements, approved by the Board of Directors in November, 2015, are as follows:

VISION STATEMENT

The Community Foundation of the Verdugos will act as a catalyst, supporting a network of highly effective, nonprofit organizations that strengthen the Burbank-Glendale-LaCanada-Flintridge-LaCrescenta-Montrose-Verdugo City region.

MISSION STATEMENT

Combining the power of donors and charitable organizations, The Community Foundation of the Verdugos increases the reliability and impact of nonprofits by building endowed funds that support self-reliant organizations.

THE PLAN ALSO EMBRACES THE FOLLOWING VALUES:

Community The Foundation builds community by bringing together

non profit organizations and donors to pursue

common interests.

Collaboration The Foundation fosters collaboration among donors

and nonprofits to strengthen the reliability and

impact of services.

Ethics The Foundation maintains the highest ethical standards

in relationships with donors and grant recipients.

Stewardship The Foundation serves as a steward by managing donor

resources with the utmost care to assure perpetuity

of funds.

The Strategic Direction will emphasize asset development, a focus on grants that develop sustainable nonprofit organizations, a strengthening of Foundation infrastructure, and the building of awareness for the CFV and its Mission within the Verdugo region and beyond.

Starting in 2016, work will focus on capacity and what that means not only to the Foundation and its own growth, but in its grant-making. The Foundation expects to help nonprofits to better understand how capacity building works toward a nonprofit's self-reliance. In equal partnership are the Foundation's donors who will also be guided in what capacity means to them and how their funds' grants and scholarships contribute toward self-reliant organizations.

2015 GRANTS

Organizations receiving 2015 grants as suggested from Donor Advised, Agency, and Designated Funds:

Animal Welfare

Hope for Paws

Arts and Culture

Arturo Sandoval Institute Burbank Arts for All Foundation

California Art Education Association

Film Music Foundation

Fine Arts Club of Pasadena

Glendale Arts

Glendale Unified School District

John Burroughs HS Vocal Music Association

Civic and Community

Friends of the Glendale Public Library

Friends of La Crescenta Library

Glendale Beautiful

Glendale Kiwanis Foundation

Glendale Public Library

Glendale Rotary Club Foundation

Institute for Justice

Italian American Museum of Los Angeles

Kernville Community Events & Projects

La Crescenta Woman's Club

Pasadena Armenian Genocide Memorial

Southern California Municipal Athletic Federation

Southern California Public Radio

Vietnam Veterans of America Chapter 785

Education

Crescenta Valley Instrumental Music Foundation

Dunsmore Elementary School Foundation

Glendale College Foundation

Glendale Educational Foundation

Glendale Unified School District

Mayfield Junior School

Mayfield Senior School

Our Lady of Lourdes School

Rosemont Middle School

Southwestern University School of Law

St. James Elementary School

Toll Middle School - Glendale

UCLA Foundation

Faith-Based

Congregation of the Sacred Hearts of Jesus

Health

Alzheimer's Association

American Heart Association

Glendale Healthy Kids

House Clinic Foundation

House Research Institute

Rosebowl Aquatic Center

Santa Barbara Cottage Hospital Foundation

USC-Verdugo Hills Hospital Foundation

Wellness Works

Human Services

American Red Cross, Glendale/CV

Ascencia

Baby Quest Foundation

The Campbell Center – Empowering

Adults with Developmental Disabilities

Child S.H.A.R.E.

Door of Hope

East Valley Police Activity League Supporters (PALS)

Family Service Agency of Burbank

Golden Heart Ranch

Hope Through Housing Foundation

Salvation Army Canoga Park

Salvation Army Glendale

YMCA of Glendale

YMCA of the Foothills

YWCA of Glendale

Youth

Boy Scouts of America - Verdugo Hills Council

Boys & Girls Club of Santa Barbara

CALM (Child Abuse Listening Mediation)

Character & Ethics Foundation

Filipino Children's Foundation

Glendale Kiwanis Youth, Inc.

St. Luke's Fire House

2015 SCHOLARSHIP FUNDS

The analogy of mountain-climbing college students capturing a career at the summit sets the scene for many hoping to attain higher education. In 2015, 112 scholarships totaling approximately \$129,000 (unaudited) were awarded with average amounts ranging from \$1,000 to \$6,000 each. Scholarships were issued from 16 active funds:

Believe you can and you're half way there.

— Theodore Roosevelt

Chuck Benedict Memorial Scholarship (GCC Journalism)

Mr. Benedict was a popular sports radio broadcaster and charter member of the So. California Sports Broadcasters Association. The award is for GCC students.

Dr. John and Mae Benjamin Scholarship (Medical)

Dr. Benjamin and his wife Mae, who was a nurse, wanted to help graduating high school students from the Verdugo region aiming for a healthcare career.

Christopher A. Burrows Memorial Scholarships

Mr. Burrows was a beloved community member. His family opens these awards to La Canada-area high school seniors who exemplify Christopher's zest for life.



Katherine Bush Memorial Scholarships (Renewal Awards Only)

Honoring a well-loved CV High School educator, the scholarships recognize students pursuing careers with children and youth.

1st Christian Church of Glendale Scholarships

These awards recognize a student's Christian faith. Applicants must be graduating high school seniors who have resided in the greater Glendale area.

Phil Ellis Scholarship

Mr. Ellis was a well-loved Manager for the Glendale Galleria prior to his passing. The award is for Verdugo area high school seniors pursuing marketing, business, economics, or accounting studies.

Leonard H. Fritche "Big Man" Scholarships (Vocational)

Mr. Fritche was a Big Man in his thinking and beliefs. This award recognizes graduating Verdugo area high school students or current college students pursuing a vocational career rather than a traditional college subject.

Glendale Latino Association Scholarships (GLA)

Recognizing Latino culture and heritage, graduating high school students from Glendale schools or GCC students may apply for these awards.

Gonzales-Harris Bilingual Scholarships

Graduating high school students from the Verdugo region must be able to show verbal fluency in Spanish and English. These awards were made possible by the Gonzales Harris sisters.

Margaret and Leonard Kaufman Medical Scholarship

Dr. Kaufman was a well-known anesthesiologist in the Verdugo region. His wife Margaret, who had a career as a nurse, helps administer this award to medical students attending Loma Linda University School of Medicine.

John and Elsie Krikorian Journalism Scholarship

The founder and publisher of Business Life Magazine and his wife Elsie are remembered through this award. Graduating high school seniors from the Los Angeles area studying journalism or publishing are welcome to apply.

Frank and Ann Leone Scholarship

Mrs. & Mrs. Leone lost their daughter Cindy in a car accident when she was a stellar student at USC. The award is open to seniors graduating from Glendale High and is academic based.

Reinhart Family Scholarship

Chuck Reinhart spent years running his own businesses in Glendale and continues to be involved in Rotary. This award is for GCC students who have returned after a hiatus in their studies.

Sambar Scholarship Endowment

Chakib "Chuck" Sambar was an educator and GUSD School Board Member. His awards give deserving students a little "hand up" – just as others had done for Chuck when he was a student.

Tuesday Afternoon Club Scholarships (TAC)

Graduating high school seniors from any GUSD school and GCC students may apply for these awards that exemplify patriotism and civic duty.

Shirley and Joel Youngquist Scholarship (Nursing)

This is for GCC nursing school students following in the footsteps of Mrs. Shirley Youngquist, a nurse who served many years in her career of caring.

Detailed information about the qualifying requirements for each scholarship can be found at www.cfverdugos.org/scholarhips.php.

The annual Scholarship Recognition Event, held in May 2015 at the Pickwick Center, saw John Jell, author and corporate executive who has worked with Coca Cola and Nestle, as keynote speaker. Betty Porto, VP of Community Relations for Porto's Bakery, serves annually as Honorary Chair and provided students with bakery gift certificates in recognition of their sweet accomplishment.

To learn more about opening a scholarship fund, contact the Foundation at (818) 241-8040. There is a great need for scholarships serving Burbank students, undergraduates, and for students studying the vocational arts



- 1. Scholarship Event Student Speaker, Jorge Barriga.
 - 2. Keynote speaker John Jell.
 - 3. Happy scholars.
- 4. (L to R) Scholarship Fund Holder Chuck Reinhart, CFV Board President Ernest Burger, and Scholarship Committee Chair/MC David S. Levy.
- 5. Fritsche Scholarship Awardees from (L to R) Andrew Ansell, Honorary Scholarship Chair Betty Porto, Joseph Elkins, and Michael Cusumano, CFV Scholarship Committee and Award Presenter.



DONORS The following donors made 2015 gifts to the Foundation restricted for various funds. Your support is deeply approximately approximatel

restricted for various funds. Your support is deeply appreciated!

* designates gifts of \$1,000+

** designates gifts of \$10,000+

FOUNDATION ENDOWMENT FUNDS

Edwards Endowment Fund

**Edwards CRUT

Tuesday Afternoon Club Charitable Fund

John H. Hendrix Corporation

Tuesday Afternoon Club Scholarship

HollyFrontier Refining & Marketing LLC

Pearl Gray Fund

*Wells Fargo Bank, N. A. — Gray Estate

Mental Health Fund

*Verdugo Mental Health Center Foundation

Unrestricted Fund

Charles "Bud" R. Alleman Jr. Mrs. Toni Beck Espinoza & Mr. Vince A. Espinoza *Burger Law Group *Wing Chung **Disney Worldwide Services, Inc. Mrs. Amity Hume Grimes & Mr. Warren Grimes Arye Gross & Lisa Schulz Seok H. Jo David S. Levy & Dr. Irene Sang *Melby & Anderson, LLP *Mr. & Mrs. Jeffrey C. Peter *Mary Ann Plumley Screen Actors Guild

Field of Interest **Endowments**

SPE Corporate Services Inc.

Twentieth Century Fox Film

Arts & Culture

**Glendale Symphony Orchestra Assoc. Women's Committee to create the new GSOA Women's Committee Fund

Community Interests

Maral Hovsepian

Children and Youth

*Mr. & Mrs. Robert M. Veeh

In-Kind Support

Alex A. Baroian, Esq. Burger Law Group Counterintuity, LLC Melby & Anderson, LLP Warner Bros. Entertainment, Inc.

ENDOWED DONOR ADVISED FUNDS

Adel-NextBlock.com **Endowment Fund**

**Adel Luzuriaga

Espinoza Family Fund

Toni Beck Espinoza & Vince A. Espinoza

Marilyn Gunnel Community Benefit Endowment

Mrs. Margaret V. Kaufman

Robert E. Sr. & Ellen M. Hepburn **Family Memorial Endowment**

James N. Hepburn

Mary Pinola/Crescenta Valley **Chamber of Commerce**

Education Fund Christina I. Alvarado Assemblyman Mike Gatto Mr. & Mrs. Michael Baldwin Ms. Gail M. Balocca & Mr. Samuel C. Adams Robbyn Battles Mr. & Mrs. Michael J. Bazdarich Mr. & Mrs. Louis A. Beattie Jr. Toni Beck Espinoza & Vince Espinoza Sally Benson Mr. & Mrs. Kenneth A. Biermann Bob Smith Toyota Scion Mr. & Mrs. Warren J. Boehm Shirley T. Bottger Roberta Brenneisen Burger Law Group Mr. & Mrs. Daniel C. Cabrera California Banquet Corporation Mr. & Mrs. Jay A. Chase

Cynthia E. Cobb Community Foundation of the Verdugos Crescenta Canada Rotary Community Foundation

Clark Asset Management & Assoc. Inc

Clark Magnet High School

Virginia M. Clegg

Crescenta Valley Chamber of Commerce Crescenta Valley HS Scholastic Bowl

Crescenta Valley Instrumental Music Foundation Crescenta Valley Insurance, Inc. Crescenta Valley Sheriff's Station Crescenta Valley Town Council CV Alliance DAS Mr. Scott C. Deacon

& Mrs. Linda E. Van Winkle Helen Diskant

Mr. & Mrs. Raymond C. Dumser Mr. & Mrs. Jacques C. Dupuy Mr. & Mrs. Kerry D. Erickson

Rita Even

Mr. & Mrs. Olaf Falkenhagen Mr. & Mrs. Bruce S. Feng Dr. & Mrs. Richard A. Foullon

Glendale Educational Foundation Glendale Healthy Kids

Glendale Unified School District Jeanne Godfrey Long Karen Meza Y. Godinez

Green Street Restaurant Mr. & Mrs. Timothy Grochow

Victoria Guagliardo Traci Hamilton

J's Maintenance Service Inc. Mr. & Mrs. Osamu Kaneko

Edna Karinski

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Paige D. Kenny

Gail A. King Don Klotz Jr.

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Mr. & Mrs. John Loomis Amanda Lyons

Pamela S. MacDonald

Mr. & Mrs. Michael W. Malone Jean Maluccio

Mr. & Mrs. Harvey A. Marsh Elizabeth Marquez

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Mr. & Ms. John McMullen Kathleen E. McNeese

Merle Norman Cosmetics Montrose

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Diana Reynolds Mr. & Mrs. Gary P. Rice

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Mr. & Mrs. Joel P. Robinson Rose Bowl Aquatic Center

RSM Associates

Sandra Russell

Santa Anita Park

Savor the Flavor, LLC Mr. & Mrs. Matthew M. Sellars

Wanda M. Sellers Michael R. Shaar

SIG Property Management

Christine Simmons Mr. & Mrs. Michael J. Smith

St. James Elementary School Mr. & Mrs. Peter Steur

*Mr. & Mrs. George G. Strong Sup. Michael D. Antonovich

(County of LA) Judy Tejeda

Mr. & Mrs. Arthur J. Thielen

Mr. & Mrs. John D. Vandevelde Eleanor Wacker

Dr. Michael W. Weinberger

& Ms. Kathleen M. Kovalcik Mr. & Mrs. John Wells

Mr. David Werbelow & Ms. Jeannie Flint Edward White

Willison Family Charitable Foundation Mr. & Mrs. George K. Windrum

Rebeca J. Witt Lisa Yeghiayan

YMCA of the Foothills

Richard and Wendy Norman Endowment Fund

**Wendy L. Norman

Paige and Jeffrey Peter Fund

**Mr. & Mrs. Jeffrey C. Peter

NON-ENDOWED DONOR ADVISED FUNDS

Erin A. Ashton Fund

Eric A. Ashton Jr.

Barnes/Logan Family Fund

*Daniel Barnes

Everett & Fern Campbell Fund

**Karen Selman

Greene Graydon Fund

Mrs. Marion Graydon & Mr. E. Paul Greene Mr. & Mrs. E. Paul Greene

Pinola/CVCOC Donor Advised

*Mary G. Pinola & Charles D. Kenny

Tomsic Family Fund

*Gerald A. Tomsic

Violeta Khachatoorian Fund

**Crowdrise

*Glendale Police Officers Foundation

SCHOLARSHIP ENDOWMENT FUNDS

Christopher A. Burrows Memorial Scholarship

Mr. & Mrs. Richard T. Andrews Christine F. Burrows Patricia M. Flynn Kurt L. Herbst Mr. & Mrs. David J. Herman Thomas R. Hurlbutt

Christine K. Pham.

Margaret & Leonard Kaufman **Medical Scholarship**

Mrs. Margaret V. Kaufman

Mr. & Mrs. James A. Rabe

Sambar Scholarship **Endowment**

Judith A. Fischer Ardashes Kassakhian Barbara Marshall

*Chakib Sambar *Phyllis Sambar

NON-ENDOWED SCHOLARSHIP FUNDS

Chuck Benedict Memorial Scholarship

Agnes Constante

Glendale Latino Association Scholarship

**Glendale Latino Association Inc.

Oakmont Scholarship Fund

**Mr. & Mrs. Michael W. Malone

DONOR ADVISED ENDOWMENT FUNDS

City of Glendale Employees Fund

Rosie Akopyan Gregory E. Anderson Yasmin K. Beers

Ralph Chavez III Daniel P. Claridge

Rima Dagbashyan

Matthew E. Doyle

Kathy W. Duarte

Gary J. Edsall

Brendan R. Edwards

Kathryn E. Engel

Edward Foster

Donald R. Froelich

James E. Garcia

Maral Hovsepian

(Community Interests)

Steven F. Hronek

Salpi Jaghasbanian

Andrew J. Jimenez Ardashes Kassakhian

(Sambar Scholarship Endowment)

David R. Kellogg

Jenny Lau

Roman Leal

Gayane Manvelyan

Kellen C. McLaughlin

Edward J. Myers Jr.

Tomas J. Soler

Brian V. Stien

Gayle Stockton

John D. Strolsee

John Takhtalian

DESIGNATED ENDOWMENT FUNDS

Glendale Historical Society Endowment Fund

Sean Bersell & Ms. Heather Norris Burger Law Group *Glendale Historical Society

Glendale - Montrose -Crescenta Valley War Memorial Fund

Glendale Rotary Club Foundation USS Gudgeon VFW Ship 8310

AGENCY ENDOWMENT FUNDS

Boys & Girls Club of Burbank & Greater East Valley

**Boys & Girls Club of Burbank & Greater East Valley

IN MEMORY GIFTS

David Bieringer

Edna Karinski
Unrestricted Fund

Phyllis Gay Sorensen King

Mr. & Mrs. Joel C. Youngquist Unrestricted Fund

Elsie Krikorian –

for the John and Elsie Krikorian Journalism Scholarship Fund

Michael Bahtiarian

Rebecca A. Berberian

Kathleen Collins

Mr. & Mrs. Arthur Devine

Mr. & Mrs. Wayne S. Dodakian

Glendale Adventist Medical Center

Heather Gregg

John Guerry

Barbara Jacobs

JP Morgan Chase Employees —

Laguna Hills Office

Edna Karinski

Anahaid Keshishyan

Hermine Khachatrian

Amanda Kim

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& Mr. James A. McDermott

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Mr. & Mrs. Araz Shahrigian

Michael Shamlian

Arshagouhi Tavitian

Mr. & Mrs. Ara Tavitian

Haig Toomajanian

Melissa Walsh

Craig Wilson

C.L. Zappala

Cindy Leone

Edna Karinski

Frank & Anne Leone Scholarship Fund

Harriet Trousdale Mandoky

Edna Karinski

Children & Youth Field of Interest Fund





2015 GRANTS Issued by the Foundation

Donor advised, designated, and agency fund grants are issued year-round to nonprofits. Complementing these are grants that the **Community Foundation of the Verdugos issues through "Distribution Cycles."** In selecting grants, the Foundation weighs whether it can be leveraged by the nonprofit for additional funding, or whether the award will help increase capacity or strengthen sustainability. Nonprofits may access grant application details at

www.cfverdugos.org/grants.

For calendar year 2015, the CFV conducted a community initiative – the largest in the Foundation's history – to raise \$250,000 for the Verdugo Regional Crime Lab. While this initiative was in full-swing, the CFV hosted one Distribution Cycle from which \$105,800 was granted. The following are the recipients of 2015 Grant Funding:

Armenian Relief Society (ARS) of Western USA, Inc. (\$11,500)

(Mental Health Fund)

This grant was restricted toward the marketing and educational needs at ARS of Western USA's Child, Youth, and Family Guidance Center. A variety of mental health services are provided to low income and newly immigrated Armenian families residing in the Verdugo region and adjacent cities. Internship and training programs are provided to graduate students and graduates of clinical psychology programs. Services are in both English and Armenian. Success will be measured by the increase in new clients. These marketing and educational materials

will be able to be used over and over to provide the Center with the tools it needs to outreach to individuals and families who may not know about its available services or who may be uncertain about what to expect.

Boys & Girls Club of Burbank & Greater East Valley (\$8,200)

(Maryon Greaves #2 Fund)

The Boys & Girls Clubs across the country are often known for their arts or sports programs. But a large part of their work is in education and helping students to be successful in school and beyond. Part of the Boys & Girls

Club of Burbank & Greater East Valley's education component is a specialized program for deaf and hard of hearing students known as the D/HH program. The D/HH program serves as an after-school enrichment

and summer experience for not only deaf and hard of hearing students, but for children of deaf adults (CODA) and/or siblings of deaf adults (SODA). Sign language is used as a primary language in the home or school of these children and the Club's program also uses sign language. By providing homework assistance, extracurricular activities, workshops, and field trips in sign language, staff can strengthen, expand, and enhance each member's signing skills and life experiences. This grant went toward the D/HH Enrichment program to purchase textbooks, the required Fairview Learning Program (software), and an Apple computer and printer. It is the only program of its kind in the Verdugo region.

Burbank YMCA (\$3,900)

(Maryon Greaves #2 Fund)

This grant was applied toward job training opportunities for developmentally disabled individuals. The Burbank YMCA functions as a Group Supported Employment (GSE) site for PathPoint, also a 501(c)(3). This community benefit program is embraced by the "Y" because it provides the developmentally disabled from the Verdugo region with a place to learn employment skills while interacting with the general public. When an employee completes his or her training, they are equipped to find work in our community. Burbank YMCA was fortunate to also leverage this grant in order to get additional funding from a local private foundation to meet their 2015 needs.

Pacific Clinics (\$12,000)

(Mental Health Fund)

Established in 1926, Pacific Clinics' mission involves building on a person's strengths by delivering quality behavioral and mental health services. This grant enabled Pacific Clinics to purchase 20 new desktop computers, 12 new monitors, and a projection screen for Glendale's Hye-Wrap Program. "Hye" means "Armenian" and the Glendale office is the hub for services to the Armenian and Armenian American population in the Verdugo region. The new equipment was installed in the fall of 2015 to the applause of program staff and clients. The computers have greatly improved time management and the ability to address clients' mental health needs using the new Electronic Health Records (EHR) system. The projection screen will be used for additional staff training on EHR and important educational topics held in the Hye-Wrap program conference room.

Salvation Army of Glendale (\$6,000)

(Maryon Greaves #1 Fund)

The Zone After School Academy, operated by the Salvation Army's Glendale Corps and Community Center, has a track record of moving students up at least one level on the California Standards Test scores in English-Language Arts (ELA) and/or Math. Goals for moving students up at least one letter grade in targeted subjects and providing at least four hours per week of academic support have also been met. A program such as this comes with many needs and the CFV's grant of \$6,000 went toward the purchase of a 2015 Toyota Sienna seven-passenger van. The vehicle was needed for Zone program field trips and facilitates social bonding through off-site activities. These have included a first-time visit to UCLA's campus and an afternoon at the Nickelodeon Kids Choice Sports Awards. Other destinations have been local parks, pet stores, movies, and roller skating. This van has helped to ensure that the ZONE program is balanced and able to maintain academic goals supported by ancillary activities that only reliable transportation can provide.

— Barry Finlay, author of Kilimanjaro and Beyond

Every

mountain

top is within

reach if you

just keep on

climbing.

Tri-Valley Special Olympics (\$3,000)

(Maryon Greaves #2 Fund)

With Los Angeles hosting Special Olympics International in 2015, the Tri-Valley Special Olympics anticipated an increase in requests for Special Olympics programs. Tri-Valley Special Olympics

identified that four new sports teams
would be added to their traditional
Sports Training and Competition
programming with one new

program site for the Young
Athletes Program in the Sunland/
Tujunga area. This grant went
toward start-up equipment for
these new programs which
serve Verdugo residents.
Tri-Valley Special Olympics
also hosts two competitions
in the Verdugo region: a tennis
tournament and an athletics
tournament. Outcomes of these new
programs will be measured through

their database that tracks athlete attendance and skills assessment data to measure overall fitness and increases in skills from season to season. Verdugo Hills Council

– Boy Scouts of America
(\$3,000)

(Maryon Greaves #1 Fund)

South Glendale has a large population of at-risk, low-income youth needing mentors to help them attain life and leadership skills toward becoming strong citizens of the future. This grant is to start a new troop in the 91205 zip code. The mission of the scouting program is to help youth develop skills needed to set high goals, achieve great things, and provide a foundation that at-risk youth need in order to conquer the turmoils of life. In LA County, the Verdugo region is among the strongest in maintaining scouting programs with 1,899 youth and 800 adult leaders/volunteers living in the Verdugo region out of approximately 2,662 youth and 1,000 adult leaders/volunteers in LA county overall. This grant will help strengthen this program in the most needed area of Glendale.

Verdugo Regional Crime Lab (\$50,000)

(Unrestricted Fund)

The CFV granted \$50,000 toward the Glendale Burbank DNA Justice Project, a \$250,000 campaign to upgrade the Verdugo Regional Crime Lab with new technology, thereby creating a self-sustaining, crime fighting program for our region and beyond (see pages 12-13).

YWCA of Glendale (\$8,200)

(Maryon Greaves #1 Fund)

This grant went toward the remodeling work at the YWCA's Sunrise Village Emergency Shelter. Sunrise Village provides victims of domestic violence and their children a safe place away from abusers where they can learn skills needed to build independent, self-sufficient lives free from violence. This renovation project upgraded a building that was over 80 years old, with the grant enabling the bathrooms to be renovated and a specialist to refinish the floors. The house is now fresh and welcoming – ready to be a safe place for those needing a fresh start in life.

Glendale-Burbank DNA Justice Project Donors

*Denotes gifts of \$1,000 or more **Denotes gifts of \$10,000 or more

2014

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In-Kind Campaign and Website Support Provided by Counterintuity, LLC

The Glendale-Burbank DNA Justice Project

Community Fingerprints Leaving a Legacy

When the Community Foundation of the Verdugos announced its successful completion of a \$250,000 community safety campaign to both the Burbank and Glendale City Councils in October, 2015, it seemed a world away from a casual conversation that took place two years prior. But that's how the Glendale-Burbank DNA Justice Project came into being. Board members and the Foundation's CEO, attending the National Council on Foundation's 2013 Fall San Diego Conference, were inspired by other community foundations from across the nation that had taken on issues to create lasting impact. As the conversation took hold in the lobby of the conference center, questions arose: Where do we start? What is the greatest need in the Verdugo region? What issue could we help solve with resulting positive impact?

Back on home turf, the CFV's Board was in agreement to take on a lofty initiative – the first of its kind in the Foundation's history. In early 2014, the Board and staff commenced to interview segments of the community about topics ranging from education, the arts, the environment, business, the disabled, and healthcare, to children and youth, veterans, homelessness, mental health, and general quality of life including crime and safety. It was difficult narrowing down issues that could be addressed within a timeline and budget set by the Board, but during the process, the Verdugo Regional Crime Lab rose to the top. It had been launched with initial funding made possible by Rep. Adam Schiff (D-Burbank) for a regional DNA lab to serve Burbank, Glendale, Pasadena and surrounding communities.

With 100% Board commitment, the campaign to raise \$250,000 was announced in November 2014 at the Foundation's annual donor dinner. The Lab was in need of approximately \$250,000 in upgraded technology to keep it operational and self-sustaining after a successful initial phase in 2014 which resulted in over 400 DNA samples processed in its first six months of operation. The Lab had also been able to provide desperately needed evidence support for not just the Burbank and Glendale Police Departments, but for other law enforcement agencies, too.

The CFV committed a \$50,000 grant to the campaign followed by a donation of \$10,000 from the Glendale Police Foundation. The Glendale-Burbank DNA Justice Project got a big boost to push it beyond its half-way goal thanks to a generous matching contribution of \$50,000 from the Cusumano Family Foundation in the spring of 2015. Michael Cusumano, a member of the CFV's Board and representing the Cusumano Family, said that the importance of this lab to the Verdugo region could not be understated and this did not go unnoticed by his family members. "When we came to the table over this need, it did not take us long to all agree that this was something that we had to support," he said. The announcement was made at a gathering of guests who also toured the Lab which showcased the advanced crime-fighting technology utilized. Glendale Police Chief Robert Castro and Burbank Police Chief Scott LaChasse offered compelling information as to the vital work that cutting-edge DNA technology now serves in the law enforcement field.

Donors from Burbank, Glendale and the Foothill communities stepped up to support the effort along with social clubs and businesses such as Worthe Real Estate Group with \$10,000, and both Georgino Development and David Augustine Burbank Properties with \$5,000 each. A generous \$25,000 anonymous contribution was also received. Donors saw the importance in the Lab's DNA technology having already provided sound statistics in showing that crime, and the cost of crime, can be reduced through the efficient and fast identification of suspects while exonerating the innocent and making a safer community for all.

The campaign ran through the early summer of 2015, and a check in the amount of \$250,000 was presented in November 2015 at the Glendale Police Station. Over 60 police officers from both Glendale and Burbank, along with City officials, Police Chiefs Castro and LaChasse, and the DNA Lab staff showed their grateful appreciation to the Community Foundation of the Verdugos. Because of this grant, the Verdugo Regional Crime lab, in addition to purchasing necessary technology, is outsourcing work for other law enforcement agencies.

"This was the first time that the Community Foundation had taken on an initiative with such a wide reach and we can't thank our donors enough for making it possible," stated Foundation CEO Edna Karinski. "The effort enabled us to work with the Burbank and Glendale police departments for which we are very grateful and is something that we have heard is being looked at as a model by other police agencies across the country."

"I am proud of the work that the Foundation's staff and Board did in collaborating with our police departments to make this campaign a successful outreach into the community," added Ernest P. Burger, Esq., immediate past president. "Knowing that the Community Foundation of the Verdugos puts the well-being of our community as its top priority is something everyone can celebrate."

As the Lab continues to provide support to law enforcement throughout the region and beyond, residents

in Southern
California are
able to benefit
from faster, and
smarter, crime
investigations –
both in building
cases against
perpetrators and
in exonerating the
innocent.

"The Foundation will continue to be a player in looking at our community's needs and by making positive impact through grant support and philanthropic leadership that truly does make a difference," promised Board President Lee Wochner.

As one chapter closes, another always opens. Who knows what the next conversation will hold.

 DNA Lab Tour
 (L to R) Roger Cusumano, Caroline Cusumano,

and Michael Cusumano.



- 3. (L to R) Glendale Police Chief Robert Castro, Brad Korb, Taylor Korb, and Burbank Police Chief Scott LaChasse.
- 4. The DNA Team



A Part of History

The Pasadena Armenian Genocide Memorial

In time for the 100th Anniversary of the Armenian Genocide, the Pasadena Armenian Genocide

Memorial was dedicated on April 18, 2015 at

Memorial Park in Pasadena. The Community

Foundation of the Verdugos was a proud partner in the historical construction of this memorial that recognizes the victims of the Armenian Genocide through a drop of water every 21 seconds. In the course of one year, 1.5 million "tear drops" - each representing a life - will have fallen. Heartfelt appreciation is extended to the Pasadena Armenian Genocide Memorial Committee Board of

Directors: Robert E. Kalunian and Bernard Melekian, Co-Chairs; Greg Afsharian;

Gary Jerjerian; Sandra Siraganian;

Melekian, Co-Chairs; Greg Afsharian; Gary Jerjerian; Sandra Siraganian; Shoghig Yepremian; Anthony J. Portantino; Avo Kechichian; Levon Filian; Dickran M. Tevrizian, Jr.; and CFO/Treasurer David G. Gevorkyan for their incredible work.

Full information about this historic project can be found at www.pagm.org. The
Community Foundation of the Verdugos' role has been to provide a safe and transparent place where the fundraising monies could be maintained. The Foundation continues to proudly provide support as the memorial committee now focuses on raising funds for the beautification and maintenance segment of this project. For information on how you may make a lasting gift with recognition opportunities, go to

www.pagm.org.

Donations can be made by directing checks, made out to the CFV, and noting PAGM in the memo line; online gifts can be made on the Foundation's website.

The following lists recognize
the generosity of donors
throughout the campaign thus far
– highlighting the fact that people
working together to attain the summit
can truly make it happen!

Pasadena Armenian Genocide Memorial Fund 2013

*Denotes gifts of \$1,000 or more **Denotes gifts of \$10,000 or more

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2015 Annual Report Financials

A MESSAGE FROM OUR CFO

2015 will be remembered as a difficult but not a terrible year for investors. Concerns about world economies, oil prices, and China all weighed on stocks last year. At home, the U.S. economy grew modestly and unemployment declined significantly, but corporate revenue and profits struggled.

U.S. large cap stocks again led the way with a very modest 1% gain. Most of the remaining investment categories including midcaps, small caps, International stocks, emerging market stocks, commodities, and gold all lost ground last year. Emerging market stocks brought up the rear with a 16% loss. Bonds, in recent years a stalwart for many portfolios, basically broke even in 2015.

For the year, the Foundation's globally diversified portfolio decreased by 3%. Although any loss is disappointing, we are encouraged by the fact that over the last three years the portfolio has averaged a return of nearly 5% per year. In fact, since the end of the Great Recession in June of 2009, our annualized return has been 6.7% for a total gain of almost \$3.8 million.

The Foundation's Investment committee met regularly with our investment management consultant Jeffrey C. Peter of Morgan Stanley Wealth Management, Glendale, CA. At these working sessions, the Investment Committee reviews portfolio construction and performance. Among the changes made by the Investment Committee in 2015 was the elimination of our small commodity position and a slight increase to the international equity weighting.

The Foundation's mission is long term in nature, and we continue to adhere to the belief that, over meaningful stretches of time, geographic and asset class diversification will prove beneficial to our portfolio returns.

Norman H. Green Chief Financial Officer

CHANGE IN NET ASSETS Years Ending December 31, 2015 and December 31, 2014

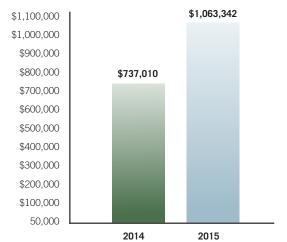
	2015 (unaudited)	2014
Revenue and Support		
Contributions	\$935,001	\$622,773
Interest & Dividend Income (net of invest exp)	\$125,311	\$226,417
Other	\$2,375	\$5,000
	\$1,062,687	\$854,190
Expenses		
General and Administrative	\$524,146	\$452,269
Fund Raising	\$66,813	\$37,169
	\$590,959	\$489,438
Increase in Assets from Operations	\$471,728	\$364,752
Other		
Investment Gains and (Losses)	(\$480,225)	\$178,695
Grants Awarded	(\$1,063,342)	(\$737,010)
Change in Net Assets	(\$1,071,839)	(\$193,563)

BALANCE SHEETS Years Ending December 31, 2015 and December 31, 2014

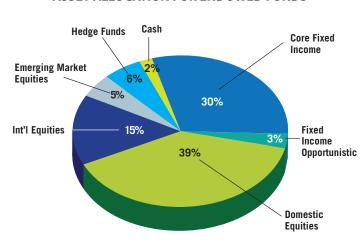
	2015 (unaudited)	2014
Investments, including Cash & Cash Equivalents	\$10,900,343	\$11,947,266
Cash Value Life Insurance	\$72,493	\$72,493
Accrued Interest, Dividends & Other	\$7,315	\$10,138
Furniture & Equipment, net	\$14,667	\$16,809
Total Assets	\$10,994,818	\$12,046,706
LIABILITIES & NET ASSETS		
Accounts Payable	\$32,289	\$38,722
Agency Liability	\$461,958	\$435,574
Net Assets	\$10,500,571	\$11,572,410
Total Liabilities & Net Assets	\$10,994,818	\$12,046,706

The 2015 Audit is being conducted by Russ & Allcroft Certified Public Accountants, Glendale, CA. Copies of Audited Financial Statements & 990s are available upon request (including the IRS Form 990-T which CFV does not currently file, but should CFV be in the position to file IRS Form 990-T, it will also be available).

GRANTS AND SCHOLARSHIPS TO COMMUNITY



ASSET ALLOCATION FOR ENDOWED FUNDS



2015

Board of Directors

The Board of Directors of the Community Foundation of the Verdugos is a volunteer group donating their time, talents, and treasure toward the ongoing growth of the Foundation. They represent our community and are entrusted to guide and direct the Foundation's work in order to fulfill its mission to improve quality of life for all.



Lee Wochner (President) Counterintuity, LLC



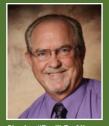
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Charles "Bud" R. Alleman Jr.



Eric A. Ashton Jr.



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David S. Levy



Lawrence F. Meyer Greenwald, Hoffman, Meyer & Montes LLP



Sunder Ramani



Jose Sierra

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(Serving as Ambassadors for the Foundation)

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David Greenbaum E. Paul Greene **Amity Hume Grimes** Margaret E. Hayhurst Richard Jouroyan Robert J. Knauf

Sally Schnitger Gerald A. Tomsic Tye Veden Page Whyte Joel C. Youngquist

MISSION STATEMENT

Combining the power of donors and charitable organizations,
The Community Foundation of the Verdugos increases the reliability
and impact of non-profits by building endowed funds
that support self-reliant organizations.

We are proud to manage Agency Endowment Funds for the following nonprofits:



Boys and Girls Club of Burbank/
Greater East Valley –
programs from sports to arts to
tutoring and mentorship



Burbank Arts for All Foundation – supporting arts education in the Burbank Unified School District



John Burroughs HS Vocal Music
Association –
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