



# *60 Years* of Making Connections



*Annual Report*  
**2016**



# Sixty Years of Moving Forward

## TABLE OF CONTENTS

- 1 Community Foundation Basics
- 2 Three Steps Toward Your Fund
- 3 2016 Funds
- 4 Pinola/CVCOC Education Fund
- 5 2016 Grants: Donor Advised, Agency, and Designated Funds
- 6 2016 Scholarships
- 8 2016 Donors
- 10 2016 Grants Issued
- 12 CFV Making a Difference in the Community
- 14 Pasadena Armenian Genocide Memorial
- 16 2016 Financial Statements
- 17 Board of Directors



It was in 1956 that the Tuesday Afternoon Club of Glendale decided to establish a community foundation for area residents. Sixty years later, the Community Foundation of the Verdugos (CFV) has quite a track record behind it. From those who have served on its Board of Directors to the many donors and fund holders who have made grants and scholarships possible, the benefits toward the Verdugo region have no doubt been felt.

While this annual report provides only a snapshot of the past year, the current year is already providing increased involvement by the community. Operationally, CFV's focus continues to be on visibility and impact.

We need the help of everyone to share the news about the Foundation's work. For those who have a fund with the Foundation, do you tell your friends about what you have been able to do with your Fund? For the nonprofit beneficiaries of a grant, do you share with your supporters how funding from the CFV has helped your organization to accomplish more?

Like the funds that make up the CFV, the Foundation is here to stay in perpetuity. Though 2016 is behind us, it also provides us with insight into what we can do to better serve the community such as growing the new fund focused on Burbank or targeting private and family foundations for collaboration in greater funding effectiveness.

From Burbank and Glendale, to the Foothill communities of La Crescenta, La Canada-Flintridge, Montrose, and Verdugo City, appreciation is sent out to all. The CFV thanks you for being the reason for its impetus toward an ever stronger future.

Sincerely,

Lee Wochner  
Board Chair

Edna Karinski  
Chief Executive Office



Design:  
Smart Art and Design, Inc.

# Community Foundation Basics

## What is a Community Foundation and what does the Community Foundation of the Verdugos (CFV) do?

The world's first community foundation was established 103 years ago in Cleveland, Ohio. Today, over 750 community foundations are located across our nation. A community foundation is a public 501(c)(3) nonprofit created by, and for, a community of people, supported by local donors, and governed by a volunteer board of private citizens working toward the greater good of the community.

The Community Foundation of the Verdugos was established 60 years ago in 1956 to provide philanthropic support for donors in the Verdugo area of Burbank, Glendale, La Canada-Flintridge, La Crescenta, Montrose, Verdugo City and surrounding communities. Like other community foundations, the CFV manages donor funds that have come from a variety of sources, including wills and trusts. These are invested in perpetuity. The investment earnings, quite simply, are then distributed to nonprofits or important causes through grants. Scholarship funds and scholarships are also maintained.

Primarily, the CFV helps donors meet their philanthropic interests through funds based on varying goals:

- A desire to remember someone by helping causes that were special to him/her (memorial fund).
- A wish to benefit a favorite charity today and into the future (designated fund).
- An interest in a variety of causes (donor advised fund).
- A hope to help students attain a brighter future (scholarship fund).

For inquiries about opening a fund, call (818) 241-8040 or email Edna Karinski at [edna@cfverdugos.org](mailto:edna@cfverdugos.org) for a confidential consultation.

### CONGRATULATIONS TO FUNDS OPENED IN 2016: Burbank Community Fund Dickson Family Charitable Fund Joe Lambert Memorial Fund (Ryan & Mary Nekota) Karen D. Whyte Memorial Fund (Page Whyte & Family)

Even if you don't have a fund, anyone of any age may support the CFV through a donation of **any amount at any time!**

- Gifts made to the **Unrestricted Fund** help provide grants to nonprofits
- Gifts toward **Field of Interest Funds** provide grants to specific areas: *Arts and Culture; Children & Youth; Community Interests; and environmental needs (Green Fund).*

**Donations can be submitted with checks made out to: CFV**  
**In the memo line, indicate the fund where you wish your gift to be restricted**  
**OR**  
**Online giving can be done at [www.cfverdugos.org](http://www.cfverdugos.org)**



## THREE STEPS Toward Your Fund!

Donors and their funds at the Community Foundation of the Verdugos (CFV) are what make grants possible. And scholarships, too!

In order for nonprofits to benefit from grants, funds must first be in existence. The CFV manages approximately 100 different funds. These funds are made up of the Foundation's own funds, funds under its direct management, and funds set up by donors and organizations who advise upon their use. This makes up the CFV's asset base.

The CFV's own funds – which include its grant-making **Unrestricted Fund** - provide grants to nonprofits twice a year as well as scholarships during its annual scholarship season.

Creating your fund is easy once you decide upon the type. The CFV has a short, animated video explaining the three steps on its website at [www.cfverdugos.org](http://www.cfverdugos.org).

The most common fund is a **Donor Advised Fund** because a donor can advise grants to be issued to nonprofits. The CFV will issue the grant after ensuring that the organization that is to receive the money is in good standing and that no benefits are being received in return by the donor advisor. When a donor is no longer able to advise, the CFV will take over direct management and continue to fulfill the wishes of the donor by issuing grants to organizations or causes as specified.

Another option is a **Designated Fund** benefiting a specific organization upon advisement from the donor. As with donor advised grants, the CFV issues the grant upon assurance that the receiving organization is in good standing and no benefits will be received by the donor. A Designated Fund can also be set up by a group of people or an organization that wishes to direct funds toward a specific purpose, cause, or nonprofit.

Nonprofits can strengthen their future through an endowed **Agency Fund**. Since donors may prefer to contribute toward an organization's permanence, an endowed Agency Fund can benefit in perpetuity from a donor's gift as it provides yearly income support back to the organization.

**Scholarship Funds** help students with educational goals. There is also a great need for scholarships supporting students who are studying in the medical, science, and engineering fields or for those already attending under-graduate schools.

No matter what fund type, each makes an important difference to those benefiting from it. Once you have decided upon the type that best fits your philanthropic wishes, your next step is to name your fund.

This is followed by the third step which is to open your fund by signing some paperwork which can be completed in less than an hour.

*Contact the Foundation to discuss how we can help you accomplish your philanthropic interests!*

No matter what  
fund type, each  
makes an important  
difference to those  
benefiting from it.



# 2016 FUNDS

The following funds were served during 2016 by the Community Foundation of the Verdugos:

## Endowed CFV Funds

Unrestricted Fund  
Burbank Community Fund  
Educational Endowment Fund  
Edwards Family Endowment Fund  
Field of Interest Funds:  
Arts and Culture  
– *Glendale Community Concerts Association Fund*  
– *GSOA Women's Committee Fund*  
Children and Youth  
Community Interests  
Green  
Maryon L. Greaves #1 Fund  
Maryon L. Greaves #2 Fund  
Mental Health Fund  
Gonzales-Harris Scholarship Fund  
Legacy Fund  
Tuesday Afternoon Club Charitable Fund  
Tuesday Afternoon Club Scholarship Fund

## Endowed Donor Advised Funds

Adel-nextBlock.com Endowment Fund  
Norma Jean Beck and Nils E. Nichols Fund  
Bentley Family Charitable Fund  
Betty and Jim Bishop Endowment Fund  
Betty and Jim Bishop Alzheimer's Endowment Fund  
Ervin Dinley/Daniel Samaniego Endowment Fund  
Cheryl DuFour Charitable Fund  
City of Glendale Employees' Fund  
Espinoza Family Fund  
Marilyn Gunnell Community Benefit Endowment  
Robert E. Sr. and Ellen Hepburn Family Memorial  
Endowment Fund  
Knauf Family Fund  
Joe Lambert Memorial Fund  
Denise and Thomas Mitchell Endowment Fund  
Janice Nightingale Memorial Fund  
Wendy and Richard Norman Endowment  
Robert Riley Pattrick Family Library Fund  
Paige and Jeffrey Peter Fund  
Mary Pinola/Crescenta Valley Chamber of Commerce Education Fund  
Reinhart Family Endowment Fund  
Terry L. Tanner Foundation Fund  
Martin and Kathleen Veeh Charitable Fund  
Karen D. Whyte Memorial Fund

## Endowed Designated Funds

(Gregory) Casa Adobe de San Rafael Fund  
Film Music Foundation Fund  
Friends of the Glendale Public Library Endowment  
Glendale-Montrose-Crescenta Valley Veterans  
War Memorial Fund  
– *Veterans Education Assistance Fund*  
Glendale Historical Society Endowment Fund  
G. J. Liotta Honorary Fund (Toll Middle School)  
Jerold F. & Patsy R. Milner Fund (Glendale Libraries)  
Volunteers of the Burbank Animal  
Shelter (VBAS) Endowment

## Endowed Agency Funds

Burbank Arts for All Foundation  
Boys & Girls Club of Burbank and Greater East Valley  
John Burroughs HS Vocal Music Legacy Endowment

## Endowed Scholarship Funds

Dr. John and Mae Benjamin Scholarship Fund  
Christopher A. Burrows Memorial Scholarship Fund  
First Christian Church of Glendale Scholarship Fund  
Leonard H. Fritsche Scholarship Fund  
Margaret & Leonard Kaufman Medical Scholarship  
Frank and Ann Leone Scholarship Fund  
Reinhart Family Scholarship Fund  
Sambar Scholarship Endowment  
Shirley and Joel Youngquist Nursing Scholarship Fund

## Non-Endowed Donor Advised Funds

Ashton Sr. Family Fund  
Erin A. Ashton Fund  
Stephen Bache Family Fund  
Barnes Family Fund  
Susan and Bill Boyd Family Fund  
Everett & Fern Campbell Fund  
Phyllis Campbell Student Loan Fund  
Michaelynn and Jim Cashion Fund  
Alice and Wing Chung Charitable Fund  
Rhona and Doug Clarke Fund  
Cornwell Family Fund  
Robert L. Crum Memorial Fund  
Davis Family/H.L. Moe Charitable Fund

Dickson Family Charitable Fund  
Fanara Family Fund  
Kathleen Gavin Fund  
Ken and Lori Gorvetzian Family Fund  
Pearl Gray Fund  
David C. Greenbaum Fund  
Greene Graydon Fund  
Margaret and Normal C. Hayhurst Fund  
Healthier Community Coalition Fund  
Donald B. and Leila E. Hopper Fund  
Donnalee Hopper-Monninger Fund  
Paul A. Hughes Family Foundation Fund  
Dr. Thomas J. Iberti Memorial Fund  
Ruth Jansen Memorial Arts Education Fund  
Carl and Mary Alice Johnson Fund  
R. Johnson Glendale Performing Arts Fund  
Lawson Family Fund  
Pinola/CVCOC Fund  
Sterpa Family Foundation Fund  
Tomsic Family Fund  
Tiffany and Timothy Trinidad Fund  
Los Angeles Charitable Stroke Fund  
Susanne and Tom Miller Fund  
Veterans Resource Fund - Mary Luanne Coughlin  
Violeta Khachatoorian Fund  
Linda Weeshoff Memorial Character and Ethics Fund

## Non-Endowed Designated Funds

House Clinic Physicians Fund  
Pasadena Armenian Genocide Memorial Fund

## Non-Endowed Scholarship Funds

Chuck Benedict Memorial Journalism Scholarship  
Katherine Bush Memorial Scholarship  
Phil Ellis Scholarship Fund  
Glendale Latino Association Scholarship  
John and Elsie Krikorian Journalism Scholarship  
Oakmont Scholarship Fund

# SUPPORTING EDUCATION IN THE FOOTHILLS

## The Pinola/Crescenta Valley Chamber of Commerce (Pinola/CVCOC) Education Fund

The Pinola/CVCOC Education Fund is one of the CFV's most active – and among its largest - endowed Donor Advised/Field of Interest Funds. The Education Fund is known for its annual Smart-A-Thon and other activities which make grants for educational needs possible in the Crescenta-Canada Valley.

Members of the Fund's Board of Advisors are: *Warren Boehm, Rick Dinger, Jo Loomis, Jean Maluccio, Bobbi Parker, Mary Pinola, Julia Rabago, Teri Rice, Renee Riendeau, Patty Steur, Eleanor Wacker, and Chris Waldheim.*

Education is for improving  
the lives of others and for  
leaving your community and  
world better than you found it.

— Marian Wright Edelman

### Here is a listing of the Education Fund's 2016 Grants:

- Ahead with Horses • **\$1,700** (RENEE/Special Needs Grant)
- Crescenta Valley High School Instrumental Music Program • **\$2,935**
- Dunsmore Elementary School (GUSD) • **\$2,135**
- Fremont Elementary School • **\$950**
- Glendale Clean & Beautiful • **\$1,000**
- Prom Plus • **\$500**
- Rose Bowl Aquatics Center in Partnership with Glendale Community College • **\$3,395** (RENEE/Special Needs Grant)
- Rosemont Middle School • **\$2,358**
- St. James – Holy Redeemer School • **\$1,113**
- YMCA of the Foothills • **\$2,850**



### 2016 Smart-A-Thon Nonprofit Winners:

- Glendale Community College • **\$500**
- Glendale Educational Foundation • **\$500**
- Rose Bowl Aquatics Center • **\$404.83**
- USC Verdugo Hills Hospital Foundation • **\$500**



# 2016 GRANTS

Organizations receiving 2016 grants as suggested from Donor Advised, Agency, and Designated Funds:

## Arts and Culture

A Noise Within  
Burbank Arts for All Foundation  
California Art Education Association  
Film Music Foundation  
John Burroughs HS Vocal Music Association

## Civic and Community

Friends of the Glendale Public Library  
Glendale Kiwanis Foundation  
Glendale Police Foundation - Museum  
Glendale Public Library  
Glendale Rotary Club Foundation  
Institute for Justice  
Kernville Community Events & Projects  
Pasadena Armenian Genocide Memorial  
Southern California Municipal Athletic Federation  
Vietnam Veterans of America Chapter 785

## Education

College of the Holy Spirit North American Foundation  
Glendale College Foundation  
Glendale College Foundation –  
Veterans Resource Center  
Glendale Educational Foundation  
Glenwood Foundation  
Southwestern University School of Law  
Toll Middle School – Glendale

## Faith-Based

Congregation of the Sacred Hearts of Jesus

## Health

Alzheimer's Association  
American Red Cross – Glendale/CV  
Cottage Rehabilitation Hospital  
UCLA Foundation – Chung Transfusion Center

## Human Services

American Red Cross, Glendale/CV  
Baby Quest Foundation  
The Campbell Center – Empowering  
Adults with Developmental Disabilities  
Door of Hope  
Family Service Agency of Burbank  
Foothill Service Club for the Blind  
Oakmont League of Glendale  
Refuge Pregnancy Center  
Salvation Army Glendale  
Thomas House Family Shelter  
YMCA of Glendale  
YWCA of Glendale

## Philanthropy

Community Foundation of the Verdugos



## Youth

Boys & Girls Club of Burbank/GEV  
Boy Scouts of America - Verdugo Hills Council  
Character & Ethics Foundation  
Filipino Children's Foundation  
Glendale Kiwanis Youth, Inc.

# 2016 SCHOLARSHIP FUNDS

In 2016, the Community Foundation of the Verdugos awarded more than \$143,000 (unaudited figure) to 106 local students to support their dreams of going to college. These students are attending colleges and universities nationwide during the 2016-17 academic year.

## **Chuck Benedict Memorial Scholarship (GCC Journalism)**

Mr. Benedict was a popular sports radio broadcaster and charter member of the So. California Sports Broadcasters Association. The award is for GCC students.

## **Dr. John and Mae Benjamin Scholarship (Medical)**

Dr. Benjamin and his wife Mae, who was a nurse, wanted to help graduating high school students from the Verdugo region aiming for a healthcare career.

## **Christopher A. Burrows Memorial Scholarships**

Mr. Burrows was a beloved community member. His family opens these awards to La Canada-area high school seniors who exemplify Christopher's zest for life.

## **Katherine Bush Memorial Scholarships (Renewal Awards Only)**

Honoring a well-loved CV High School educator, the scholarships recognize students pursuing careers with children and youth.

## **1st Christian Church of Glendale Scholarships**

These awards recognize a student's Christian faith. Applicants must be graduating high school seniors who have resided in the greater Glendale area.

## **Phil Ellis Scholarship**

Mr. Ellis was a well-loved Manager for the Glendale Galleria prior to his passing. The award is for Verdugo area high school seniors pursuing marketing, business, economics, or accounting studies.

## **Leonard H. Fritche "Big Man" Scholarships (Vocational)**

Mr. Fritche was a Big Man in his thinking and beliefs. This award recognizes graduating Verdugo area high school students or current college students pursuing a vocational career rather than a traditional college subject.

## **Glendale Latino Association Scholarships (GLA)**

Recognizing Latino culture and heritage, graduating high school students from Glendale schools or GCC students may apply for these awards.

## **Gonzales-Harris Bilingual Scholarships**

Graduating high school students from the Verdugo region must be able to show verbal fluency in Spanish and English. These awards were made possible by the Gonzales Harris sisters.

## **Margaret and Leonard Kaufman Medical Scholarship**

Dr. Kaufman was a well-known anesthesiologist in the Verdugo region. His wife Margaret, who had a career as a nurse, helps administer this award to medical students attending Loma Linda University School of Medicine.

## **John and Elsie Krikorian Journalism Scholarship**

The founder and publisher of Business Life Magazine and his wife Elsie are remembered through this award. Graduating high school seniors from the Los Angeles area studying journalism or publishing are welcome to apply.

## **Frank and Ann Leone Scholarship**

Mrs. & Mrs. Leone lost their daughter Cindy in a car accident when she was a stellar student at USC. The award is open to seniors graduating from Glendale High and is academic based.





### Reinhart Family Scholarship

Chuck Reinhart spent years running his own businesses in Glendale. This award is for GCC students who have returned after a hiatus in their studies.

### Sambar Scholarship Endowment

Chakib "Chuck" Sambar was an educator and GUSD School Board Member. His awards give deserving students a little "hand up" – just as others had done for Chuck when he was a student.

### Tuesday Afternoon Club Scholarships (TAC)

Graduating high school seniors from any GUSD school and GCC students may apply for these awards that exemplify patriotism and civic duty.

### Shirley and Joel Youngquist Scholarship (Nursing)

This is for GCC nursing school students following in the footsteps of Mrs. Shirley Youngquist, a nurse who served many years in her career of caring.

Detailed information about the qualifying requirements for each scholarship can be found at [www.cfverdugos.org/scholarships.php](http://www.cfverdugos.org/scholarships.php).

The Scholarship Recognition Event, held in May 2016 at the Pickwick Center, featured keynote speaker **Michael Cusumano of Cusumano Real Estate Group**. Mr. Cusumano inspired listeners with a heartfelt story of his friend who overcame seemingly insurmountable odds before being elected to the California State Assembly and then on to Congress. You can watch Mr. Cusumano's talk by going to [cfverdugos.org/news-events/](http://cfverdugos.org/news-events/) and clicking on the Keynote Speaker image to find out who this person was and to learn the two things you need to do in order to attain your own personal goals and dreams!

The event was lead by **Honorary Chair Betty Porto, VP of Community Relations for Porto's Bakery**, and was co-sponsored by Hutchinson and Bloodgood LLP (thanks to Joe Muriello, CPA) of Glendale and Porto's Bakery.

To learn more about opening a scholarship fund, contact the Foundation at (818) 241-8040. There is a great need for scholarships serving Burbank students, undergraduates, and for students studying the vocational arts.



Betty Porto  
Honorary Scholarship  
Chair



Michael Cusumano  
Keynote Speaker



# 2016 DONORS

The following donors made 2016 gifts to the Foundation restricted for various funds. Your support is deeply appreciated!

\* designates gifts of \$1,000+ • \*\* designates gifts of \$10,000+

## FOUNDATION ENDOWMENT FUNDS

### Burbank Community Fund

\*\* Burbank Community Foundation

### Tuesday Afternoon Club Charitable Fund

John H. Hendrix Corporation  
Rosecrans Trust

### Tuesday Afternoon Club Scholarship

HollyFrontier Refining & Marketing LLC  
Thomas Moore

### Pearl Gray Fund

\*Wells Fargo Bank, N. A. — Gray Estate

### Unrestricted Fund

Charles "Bud" R. Alleman Jr.  
Toni Beck Espinoza & Vince A. Espinoza  
Mr. & Mrs. Mark Bohman  
\*Burger Law Group  
\*Mr. & Mrs. Robert B. Burns  
Andrea Crissman  
\*Mr. & Mrs. Michael A. Cusumano  
\*\*Disney Worldwide Services, Inc.  
Mr. & Mrs. Norman H. Green  
Amity Hume Grimes & Warren Grimes  
\*Hutchinson & Bloodgood LLP  
\*Paige & Jeffrey Peter Fund  
Seok H. Jo  
Scott LaChasse  
Charles L. LeCroy & Catherine Sammons  
\*MAXLEIGH INC. (Nancy Gams Korb)  
Mr. & Mrs. Sunder Ramani  
Dr. Irene N. Sang & David S. Levy  
Walt Disney Pictures  
Lee Wochner & Valorie Kurtz

### Field of Interest Endowments

#### Maral Hovsepan

*Community Interests*

#### Deidre L. Weber

*Children and Youth*

### In-Kind Support

\*Arroyo Insurance  
Burger Law Group  
\*Counterintuity, LLC

## ENDOWED DONOR ADVISED FUNDS

### Adel-NextBlock.com Endowment Fund

\*\*Adel Luzuriaga

### Espinoza Family Fund

Toni Beck Espinoza & Vince A. Espinoza

### Robert E. Sr. & Ellen M. Hepburn Family Memorial Endowment

James N. Hepburn  
William L. Hepburn

### Knauf Family Fund

\*Mr. & Mrs. Robert J. Knauf

### Joe Lambert Memorial Fund

\*\*Ryan S. & Mary Nekota

### Mary Pinola/Crescenta Valley Chamber of Commerce Education Fund

Mr. & Mrs. Robert Abeles  
Michael Aguilera  
Betsy Bazdarich  
Kenneth A. Biermann  
Mr. & Mrs. Warren J. Boehm  
Allison Brown  
Mr. & Mrs. David L. Burg  
Mr. & Mrs. Ernest P. Burger  
Ms. Cecilia Justus-Campagna (RENEE Fund)  
Mr. & Mrs. Luis S. Carvajal  
Mr. & Mrs. Jay A. Chase  
Ms. Virginia M. Clegg  
Ms. Cynthia E. Cobb  
Mr. & Mrs. Bruce H. Corbin  
Susan Crancer Hunt  
\*Crescenta Valley Chamber of Commerce  
Crescenta Valley Insurance, Inc.  
Julie Dause  
Scott C. Deacon & Linda E. Van Winkle  
Nick Doom  
Mr. & Mrs. Raymond C. Dumser  
Mr. & Mrs. Jacques C. Dupuy  
Mr. & Mrs. Kerry D. Erickson  
Mr. & Mrs. Olaf Falkenhagen  
Mr. & Mrs. Bruce S. Feng  
Dr. & Mrs. Richard A. Foullon  
Jennifer K. Freemon  
Jeanne Godfrey Long  
Mr. & Mrs. Garth Gragg  
Lisa Griffin  
Mr. & Mrs. Timothy Grochow  
Victoria Guagliardo

Traci Hamilton  
Betty R. Hum  
Mr. & Mrs. Dennis A. Ito  
Cecilia Justus-Campagna  
Mr. & Mrs. Osamu Kaneko  
Edna Karinski  
Mr. & Mrs. Edward R. Kenny  
Mr. & Mrs. Kevin F. Kenny  
Mr. & Mrs. Michael D. Kenny  
Mr. & Mrs. Joe Kroening  
Mr. & Mrs. Ronald W. Kyhn  
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Mr. & Mrs. Steven K. Ledbetter  
Joanna Libby  
Dr. Cynthia M. Livingston  
Mr. & Mrs. John Loomis  
Mr. & Mrs. Michael W. Malone  
Jean Maluccio  
Mr. & Mrs. Harvey A. Marsh  
Eric J. Matejka  
Laura Matsumoto  
Mr. & Mrs. John McMullen  
Kathleen E. McNeese  
Maria Melendez Drummond  
Lee Miller Parks & James R. Parks  
Mr. & Mrs. William Olhasso  
Our Lady of Lourdes School  
Kathleen Patrick  
Ann M. Peifer  
Mr. & Mrs. Steve Pierce  
\*Mary G. Pinola & Charles D. Kenny  
Mr. & Mrs. David J. Plenn  
Debra Powell  
Mr. & Mrs. Aaron Prince  
Mr. & Mrs. Bruce D. Redmon  
Mr. & Mrs. Scott Reimers  
Joan B. Reyes  
Mr. & Mrs. Gary P. Rice  
Mr. & Mrs. Joel P. Robinson  
Mr. & Mrs. John C. Schiller  
Michael R. Shaar  
Elaine Silvestro  
Mark Skeehan  
Mr. & Mrs. Michael J. Smith  
Mr. & Mrs. Peter Steur  
\*Mr. & Mrs. George G. Strong  
Kyle Studebaker  
Andrea Terry  
Mr. & Mrs. Keith A. Tobias  
Mr. & Mrs. Glenn M. Tyson  
Mr. & Mrs. John D. Vandavelde  
Eleanor Wacker  
Mr. & Mrs. Chris Waldheim  
Dr. Michael W. Weinberger  
& Ms. Kathleen M. Kovalcik  
Mr. & Mrs. John Wells  
Marta Lori Wiggins

### Richard and Wendy Norman Endowment Fund

\*\*Wendy L. Norman

## NON-ENDOWED DONOR ADVISED FUNDS

### Erin A. Ashton Fund

\*Eric A. Ashton Jr.

### Barnes/Logan Family Fund

Daniel Barnes

### Dickson Family Charitable Fund

\*\*Steve Dickson

### Greene Graydon Fund

Mrs. Marion Graydon  
& Mr. E. Paul Greene  
Mr. & Mrs. E. Paul Greene

### Pinola/CVCO Donor Advised

Mary G. Pinola & Charles D. Kenny

### Tomsic Family Fund

\*Gerald A. Tomsic

## SCHOLARSHIP ENDOWMENT FUNDS

### Christopher A. Burrows Memorial Scholarship

Mr. & Mrs. Richard T. Andrews  
Todd E. Andrews & Alison H. McQuay  
Mr. & Mrs. Roy F. Ashford  
Marjorie L. Barbour  
Christine F. Burrows  
Mr. & Mrs. Eric M. Heer  
Kurt L. Herbst  
Mr. & Mrs. David J. Herman  
Thomas R. Hurlbutt  
Mr. & Mrs. Christopher K. Poole  
Mr. & Mrs. William Scott  
Roberta Medford & Dr. John R. Queen

### Margaret & Leonard Kaufman Medical Scholarship

\*\*Mrs. Margaret V. Kaufman  
\*Mr. & Mrs. Michael Kaufman

### Sambar Scholarship Endowment

Ardashes Kassakhian  
Barbara Marshall  
Mr. & Mrs. W. Trent Merrick  
Chakib Sambar  
\*Phyllis Sambar  
Your Cause Charitable Giving Fund

## NON-ENDOWED SCHOLARSHIP FUNDS

### Glendale Latino Association Scholarship

\*\*Glendale Latino Association Inc.

### John & Elsie Krikorian Journalism Scholarship

Marsha Ramos

### Oakmont Scholarship Fund

Michael Allan  
Suzanne Beatty  
\*James Burk  
\*Doug Campbell  
Mr. & Mrs. Jay A. Chase  
Tony Coelho  
Sanford Davis  
Robert Farkas



Dr. & Mrs. Richard A. Foullon  
 \*Mr. & Mrs. Alan Frank  
 \*Mr. & Mrs. Alan Frank  
 Tom Fuelling  
 Robert Gabon  
 \*Katherine Gallagher  
 \*Mr. & Mrs. Charles J. Gelhaar  
 Russell Glauber  
 \*Mr. & Mrs. Michael Haney  
 Mr. & Mrs. Bob Harper  
 Richard Harris  
 Dr. Keith Hasday DDS  
 \*Mr. & Mrs. Gary Hopkins  
 Jack Hudes  
 Mr. & Mrs. Jon Kagawa  
 Douglas Koerber  
 David Kummer  
 Mr. & Mrs. Peter Lanfer  
 Paul Lusby  
 \*\*\*Mr. & Mrs. Michael W. Malone  
 Terrance Manning  
 Mr. & Mrs. Harvey A. Marsh  
 Mr. & Mrs. Charles Mason  
 Kevin Mintie  
 Keith Morris  
 Gary Osheroff  
 Diane Potter  
 Mr. & Mrs. Sunder Ramani  
 Steve Richter  
 Jeannie Roddy  
 Robert Rodger

Danna Rae Rountree  
 Elliot Sainer  
 \*Schwab Charitable  
 Mr. & Mrs. John Minnick  
 Marilyn Shaw  
 Andrew Skarupa  
 Jay A. Vaughn  
 Dr. & Mrs. Fred Weaver  
 \*Edward White

### DONOR ADVISED ENDOWMENT FUNDS

#### City of Glendale Employees Fund

Yasmin K. Beers  
 Ralph Chavez III  
 Daniel P. Claridge  
 Rima Dagbashyan  
 Matthew E. Doyle  
 Kathy W. Duarte  
 Gary J. Edsall  
 Brendan R. Edwards  
 Kathryn E. Engel  
 Edward Foster  
 Donald R. Froelich  
 Maral Hovsepiyan  
*(Community Interests)*  
 Salpi Jaghasbanian  
 Andrew J. Jimenez  
 Ardashes Kassakhian  
*(Sambar Scholarship Endowment)*  
 David R. Kellogg  
 Jenny Lau  
 Roman Leal  
 Gayane Manvelyan  
 Kellen C. McLaughlin  
 Edward J. Myers Jr.  
 Tomas J. Soler  
 Brian V. Stien  
 Gayle Stockton  
 John D. Strolsee  
 John Takhtalian

### DESIGNATED ENDOWMENT FUNDS

#### Film Music Foundation Fund

\*\*Jeanne Race Woodbury 2000  
 Revocable  
 Inter Vivos Trust

#### Friends of the Glendale Public Library Endowment

Mr. & Mrs. Joseph Luk

#### Glendale Historical Society Endowment Fund

Sean Bersell & Ms. Heather Norris  
 \*Glendale Historical Society

#### Glendale - Montrose - Crescenta Valley War Memorial Fund

\*Glendale Noon Kiwanis  
 Joe Mandoky  
 USS Gudgeon VFW Ship 8310

#### G.J. Liotta Honorary Fund (Toll Middle School)

Judith C. Christensen  
 & John H. McDonnell

#### Volunteers of the Burbank Animal Shelter (VBAS) Endowment Fund

Estate of Mary P. Brown

### IN HONOR GIFTS

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Carlye Wilkins  
*Volunteers of the Burbank Animal  
 Shelter (VBAS) Endowment Fund*

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Edna Karinski  
*Unrestricted Fund*

#### Billie Brown Cornwell & Glen Allen Cornwell – for The Cornwell Family Fund

\*\*Al Cornwell (Cornwell Estate)  
 \*\*Jodie Snider (Cornwell Estate)

#### Marilyn Gunnell – for the Marilyn Gunnell Community Benefit Endowment

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 Arthur S. Charchian  
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Renee Riendeau  
*RENEE Special Needs Fund  
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#### Joseph A. Kittrell IV

Diana Arsharuni & Robert L. Fields  
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#### Cindy Leone

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#### Chris H. Rudd

Laurel B. Rudd (wife)  
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# 2016 GRANTS

Issued by the Foundation

Donor advised, designated, and agency fund grants are issued year-round to nonprofits. **Complementing these are grants that the Community Foundation of the Verdugos issues through “Distribution Cycles.”** In selecting grants, the Foundation weighs whether it can be leveraged by the nonprofit for additional funding, or whether the award will help increase capacity or strengthen sustainability. Nonprofits may access grant application details at [www.cfverdugos.org/grants](http://www.cfverdugos.org/grants).

In 2016, the CFV hosted two Distribution Cycles (March 1 and August 1) from which \$92,350 was granted.



## Caesura Youth Orchestra (CYO) • \$9,350

*(Greaves #2 Fund)*

This grant made possible the purchase of 15 new instruments, provided the refurbishment of a number of used instruments, and kick-started the program’s summer session. Students who enroll at the elementary level and continue on through middle and high school are offered an opportunity to own their instrument. The CYO is based on the “El Sistema” model to provide urban youth with a positive community in which they experience a break from the negative impact of drugs, gangs and economic disadvantages through music. The program focuses its work in South Glendale public schools

## Door of Hope • \$6,000

*(Greaves #1 Fund & Mental Health Fund)*

Critical flooring repair with updated materials was made possible with this grant which leveraged funding provided by the City of Glendale for a domestic violence shelter serving women and children.

## Glendale Arts – Alex Theatre • \$13,000

*(Unrestricted Fund)*

A grant toward critical new communication equipment (23 new two-way radios) for the Alex Theatre has not only addressed FCC compliance issues, but has contributed to the Theatre’s ability to book more performances due to the now state-of-the-art venue.

## Glendale Adventist Medical Center (GAMC) \$10,000

*(Unrestricted Fund)*

The CFV was proud to be a part of this community-wide effort to renovate, enlarge and enhance the Cancer Center at GAMC. The funding was restricted toward a new Physician & Patient Consultation Room.

## Glendale Educational Foundation (GEF) \$5,000

*(Educational Endowment Fund & Edwards Family Endowment Fund)*

Science and technology are the future. This grant was restricted toward the GEF’s campaign goal to purchase re-useable robotics kits for students in Kindergarten through Grade 12.

## Kids Community Dental Clinic • \$12,000

*(Unrestricted Fund)*

Making children comfortable for their visit to the dentist goes a long way toward ensuring overall oral health. A grant restricted toward a new Nomad portable x-ray system with supporting equipment (computer monitor and software to view results) now makes dental exams quick and “fun” for all, adding to faster and more exact diagnosis. Funding was also used toward the repair/refurbishment of a donated autoclave machine; by having this extra machine, it speeds up the availability of sterilized tools so that more patients can be seen.

## The Literacy Club • \$3,000

*(Unrestricted Fund)*

The Literacy Club’s mission is to create mini-libraries in every nook of a city! The CFV funded this request for a mini-library at the Burbank YMCA as it would provide another place for community access to books. Having it at the Y also helps to increase membership



as parents take classes or exercise while their children enjoy the library or other Y activities. The library is kept stocked through free and low-cost books that the Literacy Club has access to. This site is one of many that the Club has already established in the Verdugo area.

### **Love on 4 Paws • \$5,000**

*(Edwards Family Endowment Fund)*

This funding request enables pet therapists and their human guides to continue and expand visits to many local hospitals, schools, shelters, and organizations in the Verdugo region. Who doesn't love a four-footed visitor when you are feeling a little down? The program is fully volunteer-run, however, the organization must cover the costs of certification and training for its four-footed therapists, and ongoing costs such as paw wipes and identification badges for the sites they visit.



### **Martial Arts History Museum • \$5,000**

*(Unrestricted Fund)*

This unique museum, which celebrates the culture behind martial arts and its presence in film, needed 8 new video monitors for its learning exhibits. An updated computer system to tie things in on the same platform was also needed. The grant enabled the museum to improve its ability to serve visitors of all ages, including school groups from throughout Southern California.

With streamlined video exhibits, groups can move through more efficiently and experience different forms of martial arts via the latest technology and presentation. The museum's mix of cultural history and arts is representative of Burbank's moniker as the arts and entertainment capital of the world.

### **Penny Lane Centers (Burbank) • \$5,000**

*(Unrestricted Fund and Greaves #2 Fund)*

Leveraging funds is another way the CFV helps increase capacity. Educational materials and supplies needed for a new Family Room was funded in part by another foundation and the CFV's grant fulfilled the remaining match needed. Foster parents often need to attend workshops and informational meetings at Penny Lane; siblings now have a safe, fun, and supervised room in which to wait while parents are in session.

### **Wellness Works • \$7,000**

*(Mental Health Fund)*

Veterans coming for services at Wellness Works for counseling and PTSD issues were in need of a space that was home-like to promote a feeling of calmness, warmth, and safety. The old, hard flooring – which magnified the sounds of footsteps – was changed to carpeting throughout thanks to this grant, and formerly unused areas are now being utilized to their fullest, enabling Wellness Works to increase capacity to serve the many Veterans seeking support.

### **Volunteers of the Burbank Animal Shelter (VBAS) • \$12,000**

*(Unrestricted Fund)*

It's not easy providing full-service veterinary care for the furry, scaled, and feathered residents of the Verdugos. But when one of these little ones finds him or herself at the Burbank Shelter, they are in good hands now thanks to a new chemistry/blood gas analysis machine and hematology analyzer which will triple the amount of animal lives saved annually. Along with other equipment, such as a donated x-ray machine already in place, the vets and staff are able to quickly diagnose and treat animals as needed, nursing them back to health and into their new forever homes.



# CFV

Making a Difference  
in the Community

## New Burbank Community Fund is Established

In 2010, the Burbank Community Foundation joined with the Community Foundation of the Verdugos with the goal to expand impact in the Verdugo region. In December of 2016, former members of the Burbank Community Foundation (absent of **Lisa Rawlins**) moved a balance of \$17,900 remaining from the Burbank Community Foundation to establish the new endowed fund for Burbank nonprofits. Thanks to this decision in 2016 by **Bud Alleman, Ernest Burger, Michael Cusumano, Gary Olson, and Sunder Ramani**, the new **Burbank Community Fund** will soon be a future source of grants to assist Burbank nonprofits as it grows in asset size and impact. Donors may make contributions to this Fund at any time. Call 818-241-8040 for more information or make your gift online at [www.cfverdugos.org](http://www.cfverdugos.org).



## 2016 Evening of Philanthropy (General Meeting)

The CFV's 2016 Evening of Philanthropy on March 30 at the Brand Library and Art Center featured donor speakers, video clips on the CFV, and a rousing game of "Granting to Your Favorite Charity."

After donor-advised fund holders Adel Luzuriaga and Gerald Tomsic each spoke on how their respective funds have helped their favorite causes, seven nonprofit guests shared, in three minutes or less, an essential message on why they should be awarded grant funding.

Event guests were provided with play money to simulate having a donor advised fund. After the nonprofit presentations, guests put their \$5,000 in play money to good use by selecting which nonprofits to grant toward and how much each should receive. The denominations were set up so that a guest would not be able to grant to each of the presenters but instead had to decide which cause or causes were most special to them.

The top three nonprofits receiving the most play money grants received a real grant of \$500 and the remaining were granted \$100 each.

### Here are the organizations that participated:

- **Ascencia \$500**
- **Burbank Temporary Aid \$500**
- **Burbank Community YMCA \$500**
- **American Southwestern Railway Assoc. (Travel Town) \$100**
- **Burbank Arts for All Foundation \$100**
- **Glendale Arts \$100**
- **Verdugo Woodlands Dads' Club \$100**



## Verdugo Regional DNA Crime Lab

The Foundation embarked on the Burbank-Glendale DNA Justice Project in 2015 by raising \$250,000 to fund new equipment for the Verdugo Regional DNA Crime Lab.

Throughout 2016, reports in local media and from the Glendale PD demonstrated the positive results of this Lab and the leveraging of resources to increase its growth and impact.

Here are some of the 2016 updates:

- As the technology field continues to develop, it is becoming more critical in investigating cases, identifying offenders, and prosecuting cases.
- The Verdugo Regional Crime Lab continues to evolve including the purchase of "robotic" equipment to enhance its DNA processing capacity with existing personnel – the lab was able to obtain grant funding for this equipment.
- The DNA lab provided services to 15 outside agencies including state, federal and local departments.
- In FY 2015-2106 it processed over 1600 DNA samples – about 200 more samples than the prior year.
- In addition to case by case fee for service work, the DNA lab has contracts with two local police departments to provide DNA services that created 130K in annual revenue for the lab.
- In addition to these contracts, DNA services provided to other agencies generated an additional 142K in revenue.

# A Part of History

## The Pasadena Armenian Genocide Memorial

Continuing into the beautification phase of the Pasadena Armenian Genocide Memorial, funds continued to be raised under the direction of the Pasadena Armenian Genocide Memorial Committee Board of Directors. This second phase is focused on the landscaping, benches, donor recognition, and maintenance for the Memorial which was completed and dedicated on April 18, 2015.

The Community Foundation of the Verdugos' role has been to provide a transparent place where funds raised can be maintained. Donations can be made by directing checks, made out to the CFV, and noting PAGM in the memo line; online gifts can be made on the Foundation's website.

The following lists recognize the generosity of donors in 2016 and throughout the campaign thus far.



### Pasadena Armenian Genocide Memorial Fund 2013

*\*Denotes gifts of \$1,000 or more*

*\*\*Denotes gifts of \$10,000 or more*

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# 2016 Annual Report Financials

## A MESSAGE FROM OUR CFO

The year 2016 will be remembered as a rollercoaster in global politics and market performance. It began with an overly pessimistic outlook and a 10% market correction by early February. But supportive monetary policies pushed the market back into positive territory by mid-March. The markets lurched again in late June as the unexpected "Brexit" vote caused a short term market panic. But once again the bounce back to positive territory was swift. The market sold off one final time leading up to the US presidential election in November, but the markets rallied to close out the year.

U.S. large cap stocks again led the way with a 12.0% return. Emerging market stocks came in a close second returning 11.3% for the year and the international index pulled up the rear returning 1.6%. Bonds after rallying mid-year and hitting their lowest yield levels on record, sold off after the election and returned 2.6% for the year.

In 2016, the Foundation's globally diversified portfolio returned 7.09% for a gain of \$660,656. Over the past 5 years the portfolio has averaged 6.3% annually.

The Foundation's Investment Committee met regularly with our investment management consultant Jeffrey Peter of Morgan Stanley Wealth Management in Sherman Oaks, California. At these working sessions, the Investment Committee reviewed portfolio construction and performance. Among the decisions made by the Committee in 2016 was to eliminate one of our "active" equity managers due to underperformance and to reinvest the proceeds in a passive index fund. The committee also discussed, without taking any action, the possibility of reducing the "home country bias" present in the equity portfolio.

The Foundation's mission is long term in nature and we adhere to the belief that over time our geographic and asset diversification will prove beneficial to our portfolio returns.

Norman H. Green  
Chief Financial Officer

### CHANGE IN NET ASSETS

Years Ending December 31, 2016 and December 31, 2015

	2016 (unaudited)	2015
<b>Revenue and Support</b>		
Contributions	\$873,320	\$935,001
Interest & Dividend Income (net of invest exp)	\$136,399	\$125,311
Other	\$2,500	\$2,375
	<u>\$1,012,219</u>	<u>\$1,062,687</u>
<b>Expenses</b>		
General and Administrative	\$490,975	\$524,424
Fund Raising	\$69,461	\$66,813
	<u>\$560,436</u>	<u>\$591,237</u>
<b>Increase in Assets from Operations</b>	\$451,783	\$471,450
<b>Other</b>		
Investment Gains and (Losses)	\$449,866	(\$508,245)
Grants Awarded	(\$635,352)	(\$1,063,342)
	<u>\$266,297</u>	<u>(\$1,100,137)</u>
<b>Change in Net Assets</b>	<u>\$266,297</u>	<u>(\$1,100,137)</u>

### BALANCE SHEETS

Years Ending December 31, 2016 and December 31, 2015

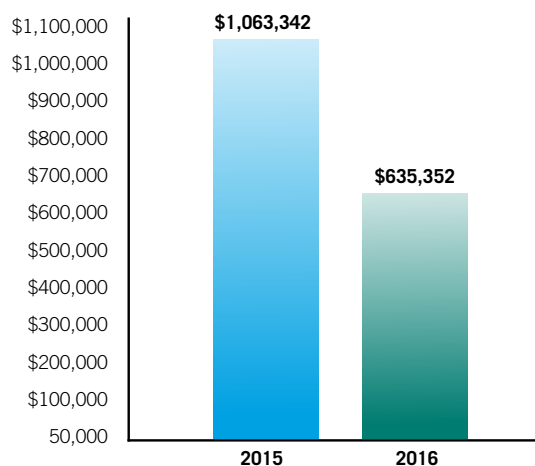
	2016 (unaudited)	2015
Investments, including		
Cash & Cash Equivalents	\$11,247,349	\$10,900,320
Cash Value Life Insurance	\$0	\$44,112
Accrued Interest, Dividends & Other	\$3,250	\$7,315
Furniture & Equipment, net	<u>\$15,756</u>	<u>\$14,410</u>
<b>Total Assets</b>	<u>\$11,266,355</u>	<u>\$10,966,157</u>

### LIABILITIES & NET ASSETS

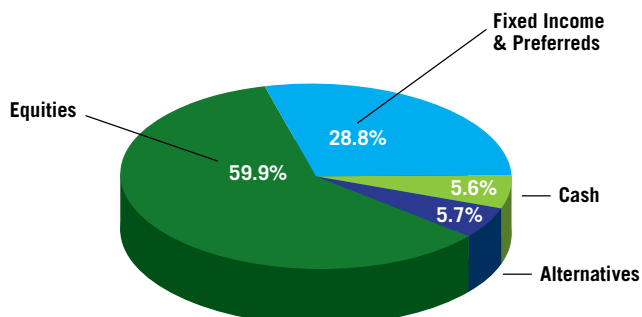
Accounts Payable	\$48,759	\$32,289
Agency Liability	\$479,395	\$461,958
Net Assets	<u>\$10,738,201</u>	<u>\$10,471,910</u>
<b>Total Liabilities &amp; Net Assets</b>	<u>\$11,266,355</u>	<u>\$10,966,157</u>

The 2016 Audit is being conducted by Russ & Allcroft Certified Public Accountants, Glendale, CA. Copies of Audited Financial Statements & 990s are available upon request (including the IRS Form 990-T which CFV does not currently file, but should CFV be in the position to file IRS Form 990-T, it will also be available).

### GRANTS AND SCHOLARSHIPS TO COMMUNITY



### ASSET ALLOCATION WITH UNREALIZED GAIN/LOSS



# 2016

## Board of Directors

The Board of Directors of the Community Foundation of the Verdugos is a volunteer group donating their time, talents, and treasure toward the ongoing growth of the Foundation. They represent our community and are entrusted to guide and direct the Foundation's work in order to fulfill its mission to improve quality of life for all.



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# MISSION STATEMENT

Combining the power of donors and charitable organizations, the Community Foundation of the Verdugos increases the reliability and impact of nonprofits by building endowed funds that support self-reliant organizations.

**We are proud to manage Agency Endowment Funds  
for the following nonprofits:**



**Boys and Girls Club of Burbank/  
Greater East Valley –**  
programs from sports to arts to  
tutoring and mentorship



**Burbank Arts for All Foundation –**  
supporting arts education in the  
Burbank Unified School District



**John Burroughs HS Vocal Music  
Association –**  
America's premier high school  
vocal music program

**Help support the future of our youth in perpetuity  
through a permanent contribution to any of these funds today!**



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